



Kenya Power

CAUTIONARY STATEMENT

The Board of Directors of The Kenya Power & Lighting Company Plc (the “Company”) pursuant to the provisions of the Fifth Schedule of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002, issues this announcement to shareholders of the Company, stakeholders and the general public.

The COVID-19 pandemic has adversely affected our business operations leading to slow growth in electricity sales and an increase in financing costs resulting in reduced earnings. Based on a review of the Company’s financial performance, the Board of Directors has determined that the earnings for the financial year ending 30 June 2020 are projected to be lower than the earnings for the previous year.

The Board and Management are focused on enhancing the Company’s financial performance through improving operational efficiency, growing sales, reducing system losses and managing costs.

BY ORDER OF THE BOARD

I. BORE
COMPANY SECRETARY

DISCLAIMER

This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosure) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.