



Press Release

Nairobi, September 16th 2015

Kenya Power renews agreement with Uchumi Supermarkets

In a show of confidence in the new leadership of Uchumi Supermarkets, Kenya Power has signed a Memorandum of Understanding which marks the re-establishment of a working relationship between the two entities.

Speaking during the signing ceremony in Nairobi, Kenya Power's Managing Director and Chief Executive Officer, Dr. Ben Chumo, said that the agreement will, in effect, allow for the resumption of the collection of electricity bill payments by Uchumi Supermarkets from Kenya Power's customers.

Uchumi Supermarkets has been Kenya Power's fourth highest payment agency in terms of remittances which stand at a monthly average of Shs.100 million. This translates to Shs. 3.5 million daily. The mode of remittance currently is 2 days which means that it takes 48 hours for any payment made through the agency to be reflected in the customers' accounts. However, Dr. Chumo stated that the utility is working towards real-time payment which will enable immediate reflection of payment into the customers' accounts.

The payment, just like for other companies that have partnered with Kenya Power, is commissioned based and stands at 17.5% for Uchumi Supermarkets.

The Memorandum of Understanding, provides for a guarantee of Shs.50 million which is equivalent to two weeks' payment.

Uchumi Supermarkets is among several companies which have entered into partnership with Kenya Power under EasyPay, its flagship brand for bill payment and capital contribution. These include Equity Bank, National Bank of Kenya, Barclays Bank of Kenya, Standard Chartered Bank Kenya, Co-operative Bank of Kenya, and Post Bank. The utility's partnership with the Postal Corporation of Kenya allows its customers to conveniently pay over the counter at any of the over 200 post offices countrywide. Payments can also be made electronically through mobile money transfer options such as M-Pesa and Airtel Money.

EasyPay enables Kenya Power to maximize its revenue collection as it taps into an expanding customer base which currently stands at 3,935,369. The service also reins in the time-consuming queues in Kenya Power's banking halls.

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